

May 27, 2024

## GLOBAL MARKETS

Indices	Closing Level	Change		Performance	
		Value	%	MTD (%)	YTD (%)
<b>Global</b>					
S&P 500	5,304.7	36.9	0.7	5.3	11.2
Dow Jones Ind. Average	39,069.6	4.3	0.0	3.3	3.7
Nasdaq 100	18,808.3	185.0	1.0	7.8	11.8
FTSE 100	8,317.6	(21.6)	(0.3)	2.1	7.6
DAX 30	18,693.4	2.0	0.0	4.2	11.6
CAC 40	8,095.0	(7.4)	(0.1)	1.4	7.3
BIST 100	10,676.7	(115.9)	(1.1)	6.3	42.9
Nikkei	38,646.1	(457.1)	(1.2)	0.6	15.5
Hang Seng	18,608.9	(259.8)	(1.4)	4.8	9.2
Shanghai Composite	3,088.9	(27.5)	(0.9)	(0.5)	3.8
BSE Sensex	75,410.4	(7.7)	(0.0)	1.2	4.4
<b>GCC</b>					
QE Index	9,396.1	(166.1)	(1.7)	(3.4)	(13.2)
Saudi Arabia (TASI)	11,850.6	(145.4)	(1.2)	(4.4)	(1.0)
UAE (ADX)	8,833.5	(56.3)	(0.6)	(2.6)	(7.8)
UAE (DFM)	4,012.7	(11.0)	(0.3)	(3.4)	(1.2)
Kuwait (KSE)	7,129.2	(5.4)	(0.1)	1.1	4.6
Oman (MSM)	4,805.7	3.0	0.1	0.4	6.5
Bahrain (BAX)	2,020.4	0.2	0.0	(0.4)	2.5
MSCI GCC	1,000.4	(12.7)	(1.3)	(4.6)	(6.2)
Dow Jones Islamic	6,665.2	29.0	0.4	5.4	9.8
<b>Commodity</b>					
Brent	81.8	0.7	0.9	(5.2)	6.2
WTI	77.7	0.8	1.1	(5.1)	8.2
Natural Gas	2.8	(0.2)	(5.1)	39.3	19.2
Gold Spot	2,334.5	(2.7)	(0.1)	1.4	12.7
Copper	4.8	(0.0)	(0.8)	4.1	22.2

Source: S&P Capital IQ

## GCC MARKET OVERVIEW

GCC Fundamentals	P/E (x)	P/B (x)	Dividend Yield (%)	EV / EBITDA (x)
Qatar All Share	11.1	1.3	4.71%	11.3
DSM 20	11.0	1.4	4.95%	10.7
Saudi Arabia (TASI)	22.2	4.9	5.37%	15.5
UAE (ADX)	18.5	2.6	2.20%	16.0
UAE (DFM)	10.6	3.0	6.15%	8.8
Kuwait (KSE)	17.3	1.7	4.32%	22.2
Oman (MSM)	9.5	0.9	5.20%	4.1
Bahrain (BAX)	10.0	2.2	4.40%	12.8

Source: Refinitiv Eikon, Bloomberg

## TOP GAINERS & LOSERS

GCC Trading Activity	Close Price	1D Change		Performance		Vol. ('000)	P/E TTM
		Value	%	1Y (%)	1M (%)		
<b>Top Gainers</b>							
Mekdam Holding Group - Q.P.S.C.	3.7	0.1	2.1%	-	2.9%	445	12
Mannai Corporation Q.P.S.C.	4.1	0.0	0.7%	-9.7%	-3.5%	516	NM
Lesha Bank LLC	1.3	0.0	0.7%	-15.6%	-10.4%	1,401	14
MEEZA QSTP LLC (Public)	3.7	0.0	0.5%	-14.1%	-8.3%	478	40
Al Faleh Educational Holding Company Q.P.S.C.	0.7	0.0	0.3%	-34.0%	-0.1%	35	13
<b>Top Losers</b>							
Qatar International Islamic Bank (Q.P.S.C)	10.1	(0.3)	-2.9%	-11.7%	-2.0%	464	14
Qatar Oman Investment Company Q.S.C.	0.8	(0.0)	-2.8%	6.6%	-0.7%	1,746	NM
Masraf Al Rayan (Q.P.S.C.)	2.4	(0.1)	-2.5%	-9.2%	-3.4%	11,690	16
United Development Company Q.P.S.C.	1.2	(0.0)	-2.4%	-11.4%	6.3%	3,827	11
Mesaieed Petrochemical Holding Company Q.P.S.C.	1.7	(0.0)	-2.3%	-21.4%	-4.7%	6,356	21

Source: S&P Capital IQ

## MARKET COMMENTARY

### Global

Wall Street rebounded and Treasury yields paused after upbeat economic data on Friday as investors positioned themselves ahead of the long US Memorial Day weekend. The Dow Jones Industrial Average rose 4.3 points closing at 39,069.6, the S&P 500 rose by 36.9 points to 5,304.7 and the Nasdaq 100 gained 185 points to 18,808.3. European shares closed lower and recorded a weekly decline as sentiment was dampened by the re-emergence of interest rate worries. Spot gold fell by 2.7 points to USD 2,334.5 per ounce, and oil prices increased, with US WTI crude settling at USD 77.7 a barrel and Brent crude at USD 81.8 per barrel, after having been under pressure for much of the week as the notion of prolonged restrictive Fed policy dampened the demand outlook.

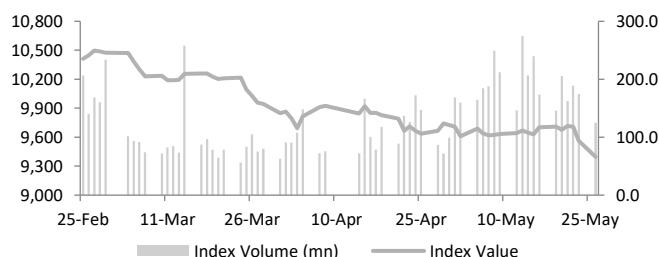
### GCC

Most Gulf markets declined, influenced by the US Federal Reserve's hawkish minutes and continued decline in oil prices on weekly basis. Abu Dhabi's benchmark index dropped 0.6%, hitting their lowest level in over 27-months, Dubai's index also slipped by 0.3%, to its lowest level since late December last year as market heavyweight Emaar Properties and Emirates NBD Bank lost 1.6% each. Saudi Arabia's market fell by 0.5%, highlighted by a sharp drop in Banque Saudi Fransi but slight gains from Riyadh Cables and Makkah Construction. Kuwait's index fell by 0.1%, while Oman's index fell by 0.1% and Bahrain's index closed after gaining 0.2%.

### Qatar

The Qatari benchmark closed at 9,396.1 losing 1.7% reaching its lowest level in nearly seven months, with losses across all constituents, including Industries Qatar and Qatar National Bank. The banks and financial services sector index lost 2.0%, consumer goods and services lost 1.0%, industrials lost 1.4%, insurance lost 1.0%, real estate closed losing 2.0%, telecom closed losing 1.5% and transportation lost 1.4%. The top performer includes Mekdam Holding Group - Q.P.S.C. and Mannai Corporation Q.P.S.C. while Qatar International Islamic Bank (Q.P.S.C) and Qatar Oman Investment Company Q.S.C. were among the top losers. Trading saw a volume of 124.7 mn shares exchanged in 12,831 transactions, totalling QAR 351.2 mn in value with market cap of QAR 544.4 bn.

### Qatar DSM Index



Source: Investing.com

QE Sector Indices	Closing Level	1D Change (%)
Banks & Financial Services	3,858.8	-2.00%
Consumer Goods & Services	7,342.7	-0.99%
Industrials	3,902.0	-1.39%
Insurance	2,255.1	-0.99%
Real Estate	1,646.9	-2.01%
Telecoms	1,495.2	-1.55%
Transportation	5,011.6	-1.38%

Source: Qatar Stock Exchange

Qatar Trading Summary	Buy (%)	Sell (%)
Qatari Individuals	32.2	30.0
Qatari Institutions	42.8	37.9
<b>Qatari - Total</b>	<b>75.0</b>	<b>67.9</b>
Foreign Individuals	18.1	11.9
Foreign Institutions	6.9	20.2
<b>Foreign - Total</b>	<b>25.0</b>	<b>32.1</b>

Source: Qatar Stock Exchange



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#### KEY NEWS OF QATAR

##### Amir to visit Cyprus, Greece

His Highness the Amir Sheikh Tamim bin Hamad al-Thani is embarking on official visits to the Republic of Cyprus and the Hellenic Republic at their leaders' invitation. During these visits, discussions will focus on enhancing cooperation relations, addressing regional and international issues of mutual interest, and fostering economic cooperation. The visits underscore the significance both countries attach to their bilateral relations, with recent developments including reciprocal official visits and agreements. Key areas of cooperation include the construction sector, cultural and educational exchanges, and energy collaboration, highlighted by QatarEnergy and ExxonMobil's exploration and production agreement with Cyprus. These visits are expected to elevate bilateral relations to a higher level and promote common goals and interests between Qatar and Cyprus. [Read More](#)

##### UAE, Qatar discuss enhancing parliamentary cooperation ties

Dr. Tariq Humaid Al Tayer, First Deputy Speaker of the Federal National Council (FNC), met with Hassan bin Abdullah Al-Ghanim, Speaker of the Shura Council of Qatar, during the Arab Inter-Parliamentary Union conference in Algeria. The meeting aimed to strengthen parliamentary cooperation between the UAE and Qatar, emphasizing the strong bilateral relations and cooperation in various fields, particularly in parliamentary affairs. Both sides highlighted the importance of coordination and consultation in regional and international parliamentary activities. The meeting was attended by officials and members from both councils. [Read More](#)

#### KEY NEWS OF SAUDI ARABIA

##### Saudi Arabia appoints first envoy to Syria in more than a decade

Saudi Arabia has appointed Faisal Al-Mujfel as its new ambassador to Syria, marking the kingdom's first envoy to Damascus since it closed its embassy there in 2012 during the Syrian civil war, according to the state news agency SPA. This follows Saudi Arabia reopening its embassy in Syria earlier this year after over a decade of severed diplomatic ties. Syria had reopened its embassy in Riyadh last year and appointed a new ambassador in December. The renewal of diplomatic relations between Riyadh and Damascus is a significant step in the broader Arab effort to normalize ties with Syrian President Bashar al-Assad, who was largely isolated by Western and Arab nations following the onset of the Syrian civil war in 2011. [Read More](#)

##### Japan's Marubeni secures 1.1GW wind energy deal in Saudi Arabia

Saudi Minister of Investment Khalid Al-Falih announced plans to attract over USD 3 tn in investments by 2030 during the Sino-Gulf Cooperation for Industries and Investments Forum in Xiamen, China. Marubeni Corporation, a major Japanese conglomerate, has partnered with the Saudi Power Procurement Company (SPPC) and Abdulaziz Alajlan Sons for Commercial & Real Estate Investment Company (Ajlan & Bros) to develop two significant wind energy projects in Saudi Arabia. These projects, the Al-Ghat and Waad Al-Shamal Wind IPP Projects, will collectively add 1.1 GW of renewable energy to Saudi Arabia's grid. The Power Purchase Agreement (PPA) covers a 25-year period post-commercial operation commencement, with SPPC buying electricity from these facilities. Marubeni views Saudi Arabia as a key market in the Middle East and North Africa (MENA) region and sees these projects as crucial in supporting the country's Vision 2030 objectives of diversifying energy sources and reducing reliance on fossil fuels. This initiative marks the first involvement of a Japanese company in Saudi Arabia's wind energy sector, complementing Marubeni's previous engagements in renewable energy projects in the country, including solar PV, district cooling, and clean hydrogen projects. [Read More](#)

#### KEY NEWS OF UAE

##### Abu Dhabi office, industrial sectors record solid Q1 growth

Abu Dhabi's real estate landscape, particularly the office and industrial sectors, has experienced substantial growth in the first quarter of 2024. The office market has thrived on increased demand, especially in Grade A assets like ADGM and International Tower, although a shortage of such properties has led to rising rental rates. The industrial sector has also seen significant expansion, driven by government initiatives and a surge in industrial licenses issued, with high-specification assets commanding premium rents. Strategic locations like ICAD, Mussafah, and Kezad are witnessing strong demand, supported by ongoing construction projects and significant investments, positioning Abu Dhabi as a global hub for manufacturing and business. [Read More](#)

##### Federal Tax Authority issues corporate tax guide on Free Zone Persons

The Federal Tax Authority (FTA) has released a guide explaining the application of Corporate Tax to Free Zone Persons under the Free Zone Corporate Tax regime, allowing Qualifying Free Zone Persons to benefit from a 0% Corporate Tax rate on Qualifying Income. The guide covers conditions for qualification, Qualifying and Excluded Activities, Corporate Tax calculation, Permanent Establishment criteria, treatment of income from immovable property and Qualifying Intellectual Property, compliance requirements, and the 9% Corporate Tax rate for profits from Permanent Establishments outside Free Zones. The FTA emphasized the importance of Free Zones in the UAE economy, highlighting benefits like relaxed ownership rules, streamlined procedures, advanced infrastructure, and diverse commercial activities. They urged Free Zone entities to refer to the guide for comprehensive understanding and access to related resources on the FTA's website. [Read More](#)

##### UAE, China discuss enhancing cooperation in media sector

Sheikh Abdulla bin Mohammed bin Butti Al Hamed, Chairman of the National Media Office (NMO) and Chairman of the UAE Media Council, met with ZHU Yonglei, Vice Minister of the National Radio and Television Administration of China (NRTA), to strengthen cooperation and share expertise in various media sectors. The meeting emphasized the growing relationship between the UAE and China, driven by political will and mutual visits between leaderships. Discussions included enhancing media coordination, exploring AI applications in media, and creating collaborative projects. Both sides expressed eagerness to enrich their media landscapes and support shared media goals. They highlighted the upcoming visit of President Sheikh Mohamed bin Zayed Al Nahyan to China and praised the strong bilateral relations, focusing on cooperation in economic, media, political, cultural, and scientific sectors. Sheikh Abdulla also emphasized UAE's media laws promoting national talent and values, highlighting the country's role as a global media hub with a diverse media community and infrastructure. [Read More](#)

#### OTHER REGIONAL AND GLOBAL NEWS

##### Egypt aims to plant 3.5m feddans of wheat for fiscal year 2024/2025

Egypt plans to plant 3.5 mn feddans (1.47 mn hectares) of wheat for the 2024/2025 fiscal year, up from 3.2 mn feddans in 2023/2024, according to the planning minister. Achieving this goal would increase wheat storage capacity to 5.2 mn tonnes, compared to 3.9 mn tonnes in the 2022/2023 fiscal year. Additionally, Egypt's plans for the next fiscal year include planting 2.8 mn feddans of corn and 220,000 feddans of fava beans. The country aims to reduce imports by expanding agricultural land by 750,000 feddans, bringing the total to 10.7 mn feddans. [Read More](#)

##### Inflation rate in Oman touches 0.4% in April 2024

In April 2024, Oman's inflation rate rose by 0.4% compared to April 2023, according to data from the National Centre for Statistics and Information (NCSI). The consumer price index (CPI) showed notable increases in various sectors: personal goods and services up by 4.2%, food and non-alcoholic beverages by 2.8%, tobacco by 2.4%, culture and entertainment by 0.4%, restaurants and hotels by 0.3%, and clothing and footwear by 0.2%. Conversely, prices decreased in transportation by 3%, education by 0.4%, furniture, household supplies, and home maintenance by 0.2%, and communications by 0.2%. Within the food and non-alcoholic beverages group, vegetable prices surged by 12.1%, fruits by 4.2%, and milk, cheese, and eggs by 3.7%, among other increases, while fish prices fell by 2.4%. Regionally, North Al Sharqiyah Governorate experienced the highest inflation increase at 1.4%, followed by Al Wusta at 1.3%, and Dhofar at 1.1%. Other governorates saw varying inflation rates, with Muscat remaining stable. [Read More](#)

##### Iran approves plan to raise oil output to 4mln barrels per day

Iran plans to increase its oil production to 4 mn barrels per day, as reported by the Tasnim news agency. Currently, Iran produces over 3 mn barrels per day as a significant member of the Organization of the Petroleum Exporting Countries (OPEC). The report did not specify a timeline for achieving this increased output. [Read More](#)

May 27, 2024

## FX RATES

Currencies	Value	Currencies	Value
EUR/USD	1.09	USD/QAR	3.64
USD/JPY	156.93	EUR/QAR	3.95
GBP/USD	1.27	JPY/QAR	0.02
USD/CHF	0.91	GBP/QAR	4.64
USD/CAD	1.37	CHF/QAR	3.98
AUD/USD	0.66	CAD/QAR	2.66
NZD/USD	0.61	AUD/QAR	2.41
USD/INR	83.06	INR/QAR	0.04
USD/TRY	32.21	TRY/QAR	0.11
USD/ZAR	18.43	ZAR/QAR	0.20
USD/BRL	5.15	BRL/QAR	0.71

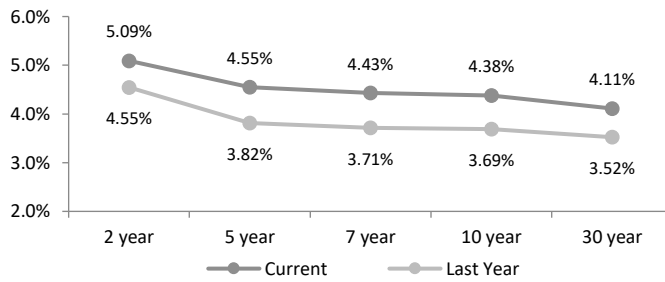
Source: S & P Capital IQ

## INTERBANK OFFERING & US SWAP RATES

Duration	Overnight	1 Week	1 Month	3 Month	1 Year
LIBOR	5.06	0.08	5.43	5.59	6.04
EURIBOR	3.91	3.89	3.84	3.82	3.64
QAIBOR	5.80	5.85	5.90	6.00	6.25
SAIBOR	5.90	5.81	5.90	6.22	5.94
EIBOR	4.94	5.31	5.41	5.31	5.51
BMIBOR	6.05	6.30	6.60	6.33	6.37
KIBOR	2.31	3.75	4.06	4.25	4.69

Source: Refinitiv Eikon, Qatar Stock Exchange

## US Swap Rates



Source: Investing.com

## GCC COMPANY RESULTS

Company Name	Ticker	Revenues (Mn)	YoY (%)	Net Profit (Mn)	YoY (%)
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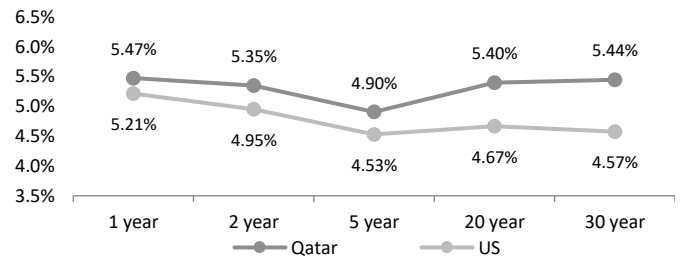
Note: No Results were published on 26th May 2024.

## FX Commentary

The dollar slipped against most major currencies on Friday as traders booked profits after recent gains, but the US currency remained well-placed for further advances, supported by strong US economic data that has prompted markets to dial back expectations for interest rate cuts. Data on Friday showed new orders for key US-manufactured capital goods rebounded more than expected in April and shipments of these goods also increased, suggesting a pickup in business spending on equipment early in the second quarter. The Euro was up 0.3% at 1.09. The dollar index is down 0.35% to 104.7, Sterling was up 0.3% at USD 1.27, and against the yen, the dollar rose 0.26% to 156.93 as Japanese CPI fell to 2.5% YoY in April from 2.7% prior.

## SOVEREIGN YIELD CURVES

### Qatar vs US Treasuries Yields



Source: Investing.com

5 Years CDS	Spreads	3M Change	5 Year CDS	Spreads	3M Change
US	40.9	1.9	Turkey	263.7	(17.9)
UK	24.3	(5.3)	Egypt	569.5	(107.1)
Germany	8.4	(3.4)	Abu Dhabi	37.3	0.5
France	24.1	0.3	Bahrain	172.5	(28.1)
Italy	62.4	(8.1)	Dubai	60.6	(1.5)
Greece	63.4	2.4	Qatar	37.3	(2.4)
Japan	21.5	1.0	Saudi Arabia	50.1	(2.2)

Source: S&P Capital IQ

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QSE MAIN FINANCIAL INDICATORS

Company	Dividend Yield (%)	P/B.V Ratio (x)	P/E Ratio (x)	EPS (QR)	Book Value/Share (QR)	Stock Price (QR)	Company
QNB	4.92	1.37	7.86	1.68	9.65	13.20	QNB
Qatar Islamic Bank	4.21	1.60	9.45	1.82	10.75	17.22	المصرف التجاري
Comm. Bank of Qatar	6.32	0.66	5.32	0.74	6.03	3.96	بنك الدوحة
Doha Bank	5.30	0.42	5.70	0.25	3.37	1.41	الاهلي الدولي
Ahli Bank	6.75	1.32	11.29	0.33	2.80	3.70	الريان
Intl. Islamic Bank	4.46	2.06	13.13	0.77	4.90	10.10	QFC بنك لشا
Rayan	4.15	0.95	15.43	0.16	2.53	2.41	بنك دخان
Lesha Bank (QFC)	0.00	1.21	15.78	0.08	1.10	1.33	الاجارة
Dukhan Bank	4.43	1.47	14.51	0.25	2.46	3.61	دلالة
National Leasing	4.12	0.57	23.40	0.03	1.29	0.73	قطر وعمان
Dlala	0.00	1.24	H	0.01	0.98	1.22	إنماء
Qatar Oman	0.00	1.10	nm	nm	0.73	0.81	البنوك والخدمات المالية
Inma	1.17	1.53	23.50	0.18	2.79	4.27	زاد
<b>Banks &amp; Financial Services</b>	<b>4.80</b>	<b>1.24</b>	<b>8.84</b>	<b>0.72</b>	<b>5.13</b>		
Zad Holding Company	5.19	2.68	18.44	0.68	4.67	12.53	الطبية
Qatar German Co. Med	0.00	6.19	H	0.01	0.31	1.93	بلدنا
Baladna	5.27	1.07	22.89	0.06	1.24	1.32	السلام
Salam International	4.48	0.44	18.45	0.04	1.51	0.67	الرعاية
Medicare	5.18	1.18	18.21	0.23	3.60	4.25	السينما
Cinema	2.41	1.38	41.72	0.07	2.10	2.91	قطر للوقود
Qatar Fuel	6.14	1.57	14.81	0.99	9.36	14.66	ودام
Widam	0.00	3.06	nm	nm	0.85	2.60	مجتمع المناعي
Mannai Corp.	6.17	1.86	10.90	0.37	2.18	4.05	الميرة
Al Meera	6.66	1.60	14.51	0.88	7.97	12.76	مقدام
Mekdam	0.00	2.62	13.77	0.27	1.42	3.72	ميزة
MEEZA QSTP	2.14	3.37	40.26	0.09	1.11	3.74	الفالج
Faleh	0.00	na	na	0.00	0.00	0.70	الخدمات والسلع الاستهلاكية
<b>Consumer Goods &amp; Services</b>	<b>5.32</b>	<b>1.59</b>	<b>17.12</b>	<b>0.27</b>	<b>2.95</b>		
QAMCO	5.03	1.15	17.42	0.08	1.21	1.39	فامكو
Ind. Manf. Co.	5.10	0.65	7.43	0.34	3.91	2.55	التحويلية
National Cement Co.	8.52	0.74	11.22	0.31	4.73	3.52	الاسمنت
Industries Qatar	6.73	1.76	14.86	0.78	6.61	11.59	صناعات قطر
The Investors	9.79	0.62	10.21	0.15	2.48	1.53	المستثمرين
Electricity & Water	5.93	1.07	10.29	1.41	13.53	14.51	كهرباء وماء
Aamal	0.00	0.61	13.17	0.06	1.25	0.77	أعمال
Gulf International	4.86	1.50	14.65	0.21	2.07	3.09	الخليج الدولية
Mesaieed	5.00	1.27	19.96	0.09	1.36	1.72	مسعيد
Estithmar Holding	0.00	1.40	19.28	0.10	1.41	1.97	استثمار القابضة
<b>Industrials</b>	<b>5.69</b>	<b>1.34</b>	<b>14.60</b>	<b>0.24</b>	<b>2.63</b>		الصناعات
Qatar Insurance	4.85	1.10	11.21	0.18	1.87	2.06	قطر
Doha Insurance Group	7.38	0.98	7.87	0.30	2.43	2.37	مجموعة الدوحة للتأمين
QLM	6.41	1.09	8.95	0.22	1.79	1.95	كيو إل إم
General Insurance	0.00	0.27	nm	nm	3.81	1.03	العامة
Alkhaleej Takaful	4.88	1.05	9.72	0.25	2.34	2.46	الخليج التكافلي
Islamic Insurance	6.10	2.32	8.62	0.95	3.53	8.20	الاسلامية
Beema	4.80	1.49	10.67	0.35	2.53	3.75	بيمه
<b>Insurance</b>	<b>4.95</b>	<b>0.94</b>	<b>nm</b>	<b>nm</b>	<b>2.31</b>		التأمين
United Dev. Company	4.47	0.39	10.83	0.11	3.19	1.23	المتحدة للتنمية
Barwa	6.17	0.52	9.23	0.32	5.61	2.92	بروة
Ezdan Holding	0.00	0.64	H	0.00	1.26	0.81	إزدان القابضة
Mazaya	3.81	0.63	22.13	0.03	1.05	0.66	مزايا
<b>Real Estate</b>	<b>2.44</b>	<b>0.56</b>	<b>21.43</b>	<b>0.05</b>	<b>1.94</b>		العقارات
Ooredoo	5.87	1.13	9.95	0.94	8.26	9.37	Ooredoo
Vodafone Qatar	6.68	1.41	12.89	0.13	1.17	1.65	فودافون قطر
<b>Telecoms</b>	<b>6.02</b>	<b>1.18</b>	<b>10.40</b>	<b>0.48</b>	<b>4.23</b>		الاتصالات
Qatar Navigation	3.51	0.73	11.80	0.91	14.68	10.70	الملاحة
Gulf warehousing Co	3.29	0.82	9.10	0.37	4.07	3.34	مخازن
Nakilat	3.44	1.84	14.49	0.28	2.22	4.07	ناقلات
<b>Transportation</b>	<b>3.45</b>	<b>1.17</b>	<b>13.09</b>	<b>0.39</b>	<b>4.32</b>		النقل
Exchange	4.89	1.16	11.46	0.34	3.33		

Source: Qatar Stock Exchange; "nm" stands for Minus ratio due to company losses according to the latest financial data and "H" stands for The P/E ratio is one hundred times and more.

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